

24th July, 2020

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. CM, 'G' Block, Bandra-Kurla Complex, Bandra (E).
Mumbai - 400 051

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Reg 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Parties transactions on a consolidated basis for the year ended 31st March 2020.

You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Zuari Global Limited


Laxman Aggarwal
Company Secretary



Encl: As above

ZUARI GLOBAL LIMITED

CIN No.: L65921GA1967PLC000157

Global Business Park, Tower - A, 5th Floor, M. G. Road, Sector 26, Gurgaon - 122 002, Haryana India.

Tel: +91 124 482 7800 Fax: +91 124 421 2046

www.adventz.com

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726



Note 47: Related party disclosures**A. A list of related parties as identified by the management is as under:****i) Joint ventures of the Company:**

1. Zuari Indian Olitanking Private Limited, a Joint venture of Zuari Global Limited
2. Forte Furniture Products India Private Limited, a Joint venture of Zuari Global Limited
3. Soundaryaa IFPL Interiors Limited, a Joint venture of Indian Furniture Products Limited
4. Simon Engineering and Partners LLC, a Joint venture of Simon India Limited (refer note (i) below)
5. Burj District Development Limited, Cayman Islands, a joint venture of Zuari Infracoreworld SJM Properties LLC (refer note (ii) below)

ii) Associates of the Company:

1. New EROS Tradecom Limited, an associate of Zuari Investments Limited
2. Zuari Agro Chemicals Limited, an associate of Zuari Global Limited
3. Mangalore Chemicals and Fertilisers Limited, a subsidiary of Zuari Agro Chemicals Limited
4. Zuari Farmhub Limited, a subsidiary of Zuari Agro Chemicals Limited
5. Adventz Trading DMCC, a subsidiary of Zuari Agro Chemicals Limited
6. Zuari Maroc Phosphates Private Limited, a joint venture of Zuari Agro Chemicals Limited
7. Paradeep Phosphates Limited, a subsidiary of Zuari Maroc Phosphates Private Limited
8. Zuari Yoma Agri Solutions Limited an associate of Paradeep Phosphates Limited
9. Brajbhumi Nirmaan Private Limited, an associate of Zuari Infracoreworld India Limited
10. Pranati Niketan Private Limited, an associate of Zuari Infracoreworld India Limited
11. Darshan Nirmaan Private Limited, an associate Zuari Infracoreworld India Limited
12. Rosewood Agencies Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
13. Neobeam Agents Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
14. Mayapur Commercial Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
15. Nexus Vintrade Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
16. Bahubali Tradecom Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
17. Hopeful Sales Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
18. Divine Realdev Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
19. Kushal Infracoreproperty Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
20. Beatle Agencies Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
21. Suhana Properties Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
22. Saket Mansions Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited

iii) Enterprises having significant influence, with whom there are transactions during the year:

1. Globalware Trading and Holdings Limited, exercising significant influence over Zuari Global Limited

iv) Key Management Personnel

1. Mr. S. K. Poddar, Chairman
2. Mr. N Suresh Krishnan, Managing Director (till 14 February 2020)
3. Mr. R S Raghvan, Managing Director (w.e.f. 15 February 2020)
4. Mrs. Jyotsna Poddar, Executive Director
5. Mr. Marco Wadia - Independent - Non - Executive Director
6. Mr. Krishan Kumar Gupta - Independent - Non - Executive Director
7. Mr. Jayant N Godbole - Independent - Non - Executive Director
8. Mr. Vijay Vyankatesh Paranjape - Independent - Non - Executive Director
9. Mr. Dipankar Chatterji - Independent - Non - Executive Director

v) Relative of Key Management Personnel

1. Mr. Akshay Poddar - son of Mr. S. K. Poddar
2. Mrs. Rekha Krishnan - wife of Mr. N. Suresh Krishnan.

vi) Funds for Post-employment benefit plan

1. Zuari Industries Limited Employees Provident Fund
2. Zuari Industries Limited Employees Pensions Fund
3. Zuari Industries Limited Sr. Staff Superannuation Fund
4. Zuari Industries Limited Non Management Employees Pension Fund
5. Zuari Industries Limited Gratuity Fund
6. Simon India Ltd. Staff Superannuation Fund
7. Simon India Ltd Gratuity Fund

Notes:

- (i) One of the Subsidiaries Company had 49% interest in the assets, liabilities, expenses and output of the Simon Engineering & Partners LLC, incorporated in Sultanate of Oman (JV Company), which is involved in Engineering, Construction and Procurement Services. However, the subsidiary company's interest in Simon Engineering & Partners LLC had been reduced to 29% unilaterally in the year ended 31 December 2010. The Subsidiary Company is of opinion that they did not have any control on the functioning of the JV Company, the change in shareholding pattern came to light when the termination agreement was in discussion. Hence, JV Company has not been consolidated as required under Ind AS 28- Investment in Joint Venture and Associate as specified under Section 133 of the Act and the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- (ii) During the financial year ended 31 March 2019, the step down subsidiary company has made subscription for 50% share in the issued share capital of Burj District Development Ltd ("JVCompany"), Cayman Islands made up of 25,000 shares of B class of USD 1 each as per JV agreement. The joint venture is engaged to carry out any activities which is not prohibited by the Companies Law (2011 revision) of Cayman Islands.

The JV Company has not opened bank account and hence the share capital is not contributed by the subsidiary company. The JV Company's incorporation and renewal expenses are accounted in subsidiary's books of account. The JV Company holds 1 share in Burj District One Limited, Jebel Ali Offshore Company, Dubai, UAE, which owns a plot of land on which the project "St Regis Residencies" is being developed by the subsidiary company. Post completion of the project, profitability and its sharing between the JV partners will be separately determined extracting qualifying costs and revenue from that company's account.

ZUARI GLOBAL LIMITED
Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020
(All amounts in INR lakhs, unless stated otherwise)
B. Related party transactions
Following transactions were carried out with related parties in the ordinary course of business for the year ended 31 March 2020:

S. no.	Transaction details	For the year ended March 2020						For the year ended March 2019					
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP	Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP
1	Payment made on their behalf: – Zuari Maroc Phosphates Private Limited	-	-	-	-	-	-	-	0.75	-	-	-	-
2	Payment made on our behalf: – Zuari Agro Chemicals Limited – Forte Furniture Products India Private Limited	- 66.66	0.67 -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
3	Inter-Corporate deposits/ Loans/Advances/Deposits given: – Zuari Agro Chemicals Limited – Forte Furniture Products India Private Limited	- 200.00	27,350.00 -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
4	Sale of duty credit scrips – Zuari Agro Chemicals Limited	-	-	-	-	-	-	-	41.75	-	-	-	-
5	Inter-Corporate deposits/ Loans/Advances/Deposits taken: – Globalware Trading and Holdings Limited – Mr. Akshay Poddar – Adventz Trading DMCC – New Eros Tradecom Limited	- - - -	- - 105.02 125.00	737.48 - - -	- - - -	- - - -	- 968.20 - -	- - - -	- - - -	85.67 - - -	- - - -	- - - -	- 685.32 - -
6	Inter-Corporate deposits/ Loans/Advances/Deposits repaid: – Globalware Trading and Holdings Limited – Mr. Akshay Poddar – Adventz Trading DMCC	- - -	- - 40.22	- - -	- - -	- - -	- - -	- - -	- - -	53.50 - -	- - -	- - -	- 402.91 -
7	Managerial remuneration# – Mr. R S Raghavan – Mr. N Suresh Krishnan – Mr. Jyotsna Poddar *Primarily in the nature of short term employee benefits and does not include compensated absence expense and gratuity expense (being a termination benefit) as the same is provided in the books on the basis of actuarial valuation for the Holding Company as a whole and hence individual figures cannot be determined.	- - - -	- - -	- - -	12.14 144.91 68.35	- - -	- - -	- - -	- - -	- - -	229.35 68.35	- - -	- - -
8	Dividend received – Zuari Indian Oiltanking Private Limited	25.00	-	-	-	-	-	-	-	-	-	-	-
9	Advance received from customer – Zuari Agro Chemicals Limited	-	-	-	-	-	-	-	776.25	-	-	-	-
10	Reimbursement of expenses (given)/received – Zuari Agro Chemicals Limited – Mr. Marco Wadia	- -	- -	- -	- -	- -	- -	- -	7.44 -	- -	- 0.17	- -	- -
11	Lease rentals received – Zuari Indian Oiltanking Private Limited – Zuari Agro Chemicals Limited	169.96 -	- 48.39	- -	- -	- -	- -	156.14 -	- 44.43	- -	- -	- -	- -

ZUARI GLOBAL LIMITED
Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020
(All amounts in INR lakhs, unless stated otherwise)

S. no.	Transaction details	For the year ended March 2020						For the year ended March 2019					
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP	Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP
25	Lease rental received from – Forte Furniture Products India Private Limited	494.25	-	-	-	-	-	494.25	-	-	-	-	-
26	Conversion charges and consignment fees – Forte Furniture Products India Private Limited	-	-	-	-	-	-	8.19	-	-	-	-	-
27	Transactions with funds for post employment benefit trust – Zuari Industries Limited Employees Provident Fund – Zuari Industries Limited Sr. Staff Superannuation Fund – Zuari Industries Limited Non Management Employees Pension Fund – Simon India Ltd Gratuity Fund – Simon India Ltd. Staff Superannuation Fund	-	-	-	-	86.21 14.02 3.14 25.92 2.87	-	-	-	-	-	85.65 16.00 3.02 47.99 3.84	-
28	Balances written back – Mr. N Suresh Krishnan	-	-	-	-	-	-	-	-	-	34.65	-	-
29	Manpower Services – Zuari Agro Chemicals Limited – Mangalore Chemicals and Fertilizers Limited – Paradeep Phosphates Limited – Forte Furniture Products India Private Limited	-	920.22 124.41 415.88 -	-	-	-	-	-	703.66 109.12 379.98 -	-	-	-	-
		8.42	-	-	-	-	-	-	-	-	-	-	-

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ZUARI GLOBAL LIMITED
Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020
(All amounts in INR lakhs, unless stated otherwise)
Related party balances as at 31 March 2020:

S. no.	Balances outstanding	As at 31 March 2020						As at 31 March 2019						
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP	Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP	
1	Loan given													
	– Forte Furniture Products India Private Limited	1,050.00	-	-	-	-	-	1,250.00	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	27,350.00	-	-	-	-	-	-	-	-	-	-	-
2	Trade payables													
	– Forte Furniture Products India Private Limited	95.17	-	-	-	-	-	2.61	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	0.51	-	-	-	-	-	-	-	-	-	-	-
3	Advances from customers													
	– Zuari Agro Chemicals Limited	-	477.10	-	-	-	-	-	735.03	-	-	-	-	-
4	Managerial remuneration payable													
	– Mr. N Suresh Krishnan	-	-	-	-	-	-	-	-	-	67.05	-	-	-
5	Trade receivables													
	– Brajbhumi Nirmaan Private Limited	-	404.02	-	-	-	-	-	404.02	-	-	-	-	-
	– New Eros Tradecom Limited	-	-	-	-	-	-	-	0.77	-	-	-	-	-
	– Simon Engineering and Partners, LLC	23.10	-	-	-	-	-	21.69	-	-	-	-	-	-
	– Soundaryaa IFPL Interiors Limited	4.00	-	-	-	-	-	17.00	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	-	-	-	-	-	-	41.75	-	-	-	-	-
	– Zuari Indian Oiltanking Private Limited	-	-	-	-	-	-	7.60	-	-	-	-	-	-
6	Impairment allowance of doubtful debts													
	– Simon Engineering and Partners, LLC	23.10	-	-	-	-	-	21.69	-	-	-	-	-	-
7	Advances or deposits recoverable/debtors													
	– Zuari Indian Oiltanking Private Limited	6.08	-	-	-	-	-	7.60	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	45.79	-	-	-	-	-	4.51	-	-	-	-	-
	– Zuari Maroc Phosphates Private Limited	-	0.89	-	-	-	-	-	0.89	-	-	-	-	-
8	Other recoverable													
	– Brajbhumi Nirmaan Private Limited	-	157.33	-	-	-	-	-	157.33	-	-	-	-	-
	– Adventz Trading DMCC	-	37.85	-	-	-	-	-	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	-	-	-	-	-	-	6.25	-	-	-	-	-
9	Interest receivable on ICD/Loan													
	– Mr. N Suresh Krishnan	-	-	-	-	-	-	-	-	-	9.80	-	-	-
	– Forte Furniture Products India Private Limited	353.13	-	-	-	-	-	196.85	-	-	-	-	-	-
10	Advance against sale of land													
	– Zuari Agro Chemicals Limited	-	3,209.13	-	-	-	-	-	3,209.13	-	-	-	-	-
11	Advances against income tax under litigations													
	– Zuari Agro Chemicals Limited	-	1,708.35	-	-	-	-	-	1,708.35	-	-	-	-	-
12	Advance received against sale of constructed properties													
	– Mrs. Rekha Krishnan	-	-	-	-	-	-	-	-	-	-	-	53.38	-
	– Mr. Krishan Kumar Gupta	-	-	-	-	-	-	-	-	-	54.01	-	-	-
13	Deposit of provident fund													
	– Zuari Industries Limited Employees Provident Fund	-	-	-	-	3.43	-	-	-	-	-	7.21	-	-
14	Deposit of superannuation fund													
	– Zuari Industries Limited Sr. Staff Superannuation Fund	-	-	-	-	-	-	-	-	-	-	1.33	-	-
15	Deposit of non-management employees pension fund													
	– Zuari Industries Limited Non Management Employees Pension Fund	-	-	-	-	0.27	-	-	-	-	-	0.28	-	-

ZUARI GLOBAL LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in INR lakhs, unless stated otherwise)

S. no.	Balances outstanding	As at 31 March 2020						As at 31 March 2019					
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP	Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP
16	Interest payable on loans												
	– Globalware Trading and Holdings Limited	-	-	122.86	-	-	-	-	-	46.71	-	-	-
	– Mr. Akshay Poddar	-	-	-	-	-	127.78	-	-	-	-	-	25.42
	– New Eros Tradecom Limited	-	14.65	-	-	-	-	-	-	-	-	-	-
17	Loans taken												
	– Globalware Trading and Holdings Limited	-	-	469.68	-	-	-	-	-	376.55	-	-	-
	– Mr. Akshay Poddar	-	-	-	-	-	1,801.28	-	-	-	-	-	761.40
	– Adventz Trading DMCC	-	64.79	-	-	-	-	-	-	-	-	-	-
	– New Eros Tradecom Limited	-	125.00	-	-	-	-	-	-	-	-	-	-
18	Other payables												
	– Forte Furniture Products India Private Limited	117.94	-	-	-	-	-	124.41	-	-	-	-	-
19	7% NCPRS issued to												
	– New Eros Tradecom Limited	-	82.09	-	-	-	-	-	70.17	-	-	-	-
	– Mr. S. K. Poddar	-	-	-	-	-	-	-	31.53	-	-	-	-
20	Other receivable												
	– Adventz Trading DMCC	-	37.85	-	-	-	-	-	56.04	-	-	-	-

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